



2020 REVISED CORPORATE OPERATING BUDGET

	LANDBANK	LCDFI	TOTAL	GPSP TRUST FUND	GRAND TOTAL
SOURCES					
A. Donations	50,000,000.00	-	50,000,000.00		50,000,000.00
1. Land Bank of the Philippines	50,000,000.00		50,000,000.00		50,000,000.00
B. Fund	-	15,887,454.49	15,887,454.49		15,887,454.49
1. Program Development Fund		12,701,467.24	12,701,467.24		12,701,467.24
2. General & Administrative Fund		3,185,987.25	3,185,987.25		3,185,987.25
C. Others	-	-	-	8,209,000.00	8,209,000.00
1. Gawad Patnubay Scholarship Program Trust Fund				8,209,000.00	8,209,000.00
TOTAL SOURCES	50,000,000.00	15,887,454.49	65,887,454.49	8,209,000.00	74,096,454.49
USES					
A. Direct Expenses	49,217,095.66	4,582,863.66	53,799,959.32	8,209,000.00	62,008,959.32
1. Financial Literacy Program	39,874,546.330	-	39,874,546.33		39,874,546.330
2. Capacity Building Program	9,342,549.330	45,000.00	9,387,549.33		9,387,549.330
3. Enterprise Development Program		4,537,863.66	4,537,863.66		4,537,863.660
4. Corporate Social Responsibility Program				8,209,000.000	8,209,000.000
B. LCDFI Administrative Expenses	782,904.34	11,304,590.83	12,087,495.17	-	12,087,495.170
1. Personnel Services	782,904.34	8,080,690.83	8,863,595.17		8,863,595.170
2. MOOE		3,133,900.00	3,133,900.00		3,133,900.000
3. Capital Outlay		90,000.00	90,000.00		90,000.000
TOTAL USES	50,000,000.00	15,887,454.49	65,887,454.49	8,209,000.00	74,096,454.490

Remarks: All GPSP Expenses will be chargeable to GPSP Trust Fund. Amount reflected in GPSP represents budget for SY 2020-2021.

Prepared by:

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Finance Specialist

Approved by :

ROY C. OSCILLADA
Executive Director

Noted by:

CELESTINO R. SALINAS
President and CEO

**LANDBANK Countryside Development Foundation, Inc.
2020 Corporate Operating Budget with revision history**

	ORIGINAL	REVISION 1(Board Approved)	PROPOSED REVISION 2
SOURCES			
A. Donations	100,000,000.00	100,000,000.00	50,000,000.00
1. Land Bank of the Philippines	100,000,000.00	100,000,000.00	50,000,000.00
B. Fund	15,583,513.38	17,154,352.36	15,887,454.49
1. Program Development Fund	12,808,798.46	13,908,385.75	12,333,446.44
2. General & Administrative Fund	2,774,714.92	3,245,966.61	3,554,008.05
C. Others	8,209,000.00	8,209,000.00	8,209,000.00
1. Gawad Patnubay Scholarship Program Trust Fund	8,209,000.00	8,209,000.00	8,209,000.00
TOTAL SOURCES	123,792,513.38	125,363,352.36	74,096,454.49
USES			
A. Direct Expenses	112,799,147.19	112,799,147.19	62,008,959.32
1. Financial Literacy Program	80,072,139.09	80,072,139.09	39,874,546.33
2. Capacity Building Program	18,228,544.44	18,228,544.44	9,387,549.33
3. Enterprise Development Program	6,289,463.66	6,289,463.66	4,537,863.66
4. Corporate Social Responsibility Program	8,209,000.00	8,209,000.00	8,209,000.00
B. LCDFI Administrative Expenses	10,993,366.19	12,564,205.17	12,087,495.17
1. Personnel Services	7,292,756.19	8,863,595.17	8,863,595.17
2. MOOE	3,610,610.00	3,610,610.00	3,133,900.00
3. Capital Outlay	90,000.00	90,000.00	90,000.00
TOTAL USES	123,792,513.38	125,363,352.36	74,096,454.49

LANDBANK Countryside Development Foundation, Inc.
2020 Detailed Corporate Operating Budget

KRAs	Annual Targets		Expense per Batch/Target	Total Expense	Fund Source		
					LANDBANK	LCDFI	Gawad Patnubay Scholarship Program Trust Fund
A. Financial Literacy Program (FLP)							
1. Reach 218 Unbanked municipalities unserved by LBP				-	-		
a. Program Presentation to Training Partners	28	Training Partners	10,000.00	280,000.00	280,000.00		
b. MOA Signing	28	Training Partners	20,000.00	560,000.00	560,000.00		
2. Training of Farmers to be profitable and bankable				-	-		
a. SUC/Training Partner	153	Unbanked Municipalities	96,000.00	14,688,000.00	14,688,000.00		
b. Conduct of Financial Literacy Training	161,036	trainees	90.00	14,493,240.00	14,493,240.00		
c. Monitoring of Training Activities of Partners	28	Training Partners	20,000.00	560,000.00	560,000.00		
d. Collaterals/Materials	153	Unbanked Municipalities	3,135.00	479,655.00	479,655.00		
e. Database Capture	523,200	trainees	10.00	5,232,000.00	5,232,000.00		
3. Direct Manpower Expense	5	employees	various	3,581,651.33	3,581,651.33		
TOTAL (CBP)				39,874,546.33	39,874,546.33	-	-
B. Capacity Building Program (CBP)							
1. Training for Borrowing Cooperatives (BC's)	36	batches	various	4,596,504.25	4,596,504.250		
1-day training	1	batches	18,502.56	18,502.56	18,502.56		
2-days training	10	batches	110,000.00	1,100,000.00	1,100,000.00		
3-days training	19	batches	128,605.00	2,443,495.00	2,443,495.00		
3.5-days training	7	batches	147,786.67	1,034,506.69	1,034,506.69		
2. Module Development/Updating Development	4	batches	5,555.56	22,222.24	22,222.240		
3. Training Implementation Monitoring and Evaluation	12	modules	17,940.00	215,280.00	215,280.000		
5. Cooperatives Monitoring, Evaluation and Learning	4	batches	21,560.00	86,240.00	86,240.000		
6. Direct Manpower Expense	6	employees		4,422,302.84	4,422,302.840		
7. Computer Equipment	1	Unit	45,000.00	45,000.00		45,000.00	
TOTAL (CBP)				9,387,549.33	9,342,549.330	45,000.00	-
C. Corporate Social Responsibility Program (CSR)							
1. Gawad Patnubay Scholarship Program							
a. Stipend/Monthly allowance	68	scholars	66,000.00	4,488,000.00			4,488,000.00
b. Book Allowance	68	scholars	5,000.00	340,000.00			340,000.00
c. Licensure review and examination subsidy	42	scholars	8,000.00	336,000.00			336,000.00
d. Thesis Reimbursement	42	scholars	10,000.00	420,000.00			420,000.00
e. Financial Award for Student with honors	12	scholars	40,000.00	480,000.00			480,000.00
f. Education-to-Employment Internship Program	42	scholars	51,071.43	2,145,000.00			2,145,000.00
TOTAL (CSR)				8,209,000.00	-	-	8,209,000.00
D. Enterprise Development Program							
1. Likas Saka Project							
a. Training on Natural Farming	7	batches	45,000.00	315,000.00		315,000.00	
b. Training on Livestock Management & Production	7	batches	45,000.00	315,000.00		315,000.00	
c. Farm & Livestock Components	7	Demo Farms	4,000.00	28,000.00		28,000.00	
	7	Individual Farms	16,000.00	112,000.00		112,000.00	
	4	Clusters	20,000.00	80,000.00		80,000.00	
3. Project Monitoring & Evaluation (LFT/RFT/PDF)							
a. Project Monitoring & Evaluation (LFTs/RFTs/PDF/EDC/EDO/A-EDD)	22	visits EDO, EDC, PDF, RFT	16,200.00	356,400.00		356,400.00	
	20	LFT's	6,050.00	1,452,000.00		1,452,000.00	
4. Direct Manpower Expense	3	employees		1,879,463.66		1,879,463.66	
TOTAL (EDP)				4,537,863.66	-	4,537,863.66	-
E. LCDFI Administrative Expenses							
1. Personnel Services	11	employees	various	8,863,595.17	782,904.34	8,080,690.83	
2. MOOE			various	3,133,900.00		3,133,900.00	
3. Capital Outlay	2	desktops	45,000.00	90,000.00		90,000.00	
TOTAL (Admin)				12,087,495.17	782,904.34	11,304,590.83	
GRAND TOTAL				74,096,454.49	50,000,000.00	15,887,454.49	8,209,000.00

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
Revised Schedule of Maintenance and Other Operating Expenses
for CY 2020

MOOE Expense Account	Particulars	2020		2020 (revised)	
Traveling	Fare /Gasoline	109,450.00	169,450.00	67,300.00	67,300.00
	Gawad Marawi Program Quarterly Monitoring	60,000.00			
Training	Staff Development	165,000.00	270,000.00	132,000.00	237,000.00
	BOT Training	105,000.00		105,000.00	
Supplies and Materials Expense	Ink with free use of printer	105,600.00	259,550.00	144,000.00	297,950.00
	Suppliers (except used in training- chargeable to Training)	53,900.00		53,900.00	
	Accountable Forms - Check	6,000.00		6,000.00	
	Semi Expendables Office Equipment	94,050.00		94,050.00	
Communication	Telephone and Internet	261,360.00	266,860.00	260,000.00	265,500.00
	Postage and Courier	5,500.00		5,500.00	
Extraordinary and Miscellaneous	EMEF of President and Executive Director	60,000.00	888,000.00	210,000.00	804,000.00
	Allowable Reimbursable Expenses for BOTs and 2 Corporate Officers	828,000.00		594,000.00	
Professional Services	Notarial Fee	8,800.00	644,800.00	8,800.00	644,800.00
	Actuarial Services				
	Website Hosting	25,000.00		25,000.00	
	Data Base	300,000.00		300,000.00	
	Auditing Services	300,000.00		300,000.00	
	Other Services	11,000.00		11,000.00	
Repairs and Maintenance	Vehicle	88,000.00	121,000.00	88,000.00	121,000.00
	Others (Computer/Laptop)	33,000.00		33,000.00	
Taxes, Insurances Premiums and Other Fees	Vehicle Insurance	5,500.00	71,400.00	5,000.00	70,400.00
	Vehicle Registration	5,500.00		5,000.00	
	City Hall	13,200.00		13,200.00	
	Fidelity Bond	33,000.00		33,000.00	
	Personal Accident Insurance	11,000.00		11,000.00	
	Barangay Clearance	1,000.00		1,000.00	
Representation	Comprehensive General Liability Insurance	2,200.00	404,550.00	2,200.00	198,950.00
	Groceries (For LCDFI Visitors)	11,000.00		6,000.00	
	Staff meeting	33,000.00		12,000.00	
	Board Meeting	118,800.00		22,000.00	
	Execom Meeting	30,800.00		18,000.00	
	ManCom Meeting	6,600.00		6,600.00	
	COA Exit	3,850.00		3,850.00	
	Other Meetings/Conferences	55,000.00		-	
	Christmas Giveaways	110,000.00		110,000.00	
	Anniversary Celebration	15,000.00			
Membership Dues and Contributions	Leauge of Corporate Foundation	30,000.00	80,000.00	30,000.00	80,000.00
	Manila Bay Sunset Partnership Program	50,000.00		50,000.00	
Major Events and Conference	Mid Year Planning	88,000.00	198,000.00		110,000.00
	Year End Planning	88,000.00		88,000.00	
	MOA Signing	22,000.00		22,000.00	
Other MOOE	Others	19,800.00	19,800.00	19,800.00	19,800.00
TOTAL		3,393,410.00	3,393,410.00	2,916,700.00	2,916,700.00

Financial Expense Account	Particulars	Breakdown		Breakdown	
Bank Charges	Bank Charges	2,200.00	2,200.00	2,200.00	2,200.00
TOTAL FINANCIAL EXPENSE		2,200.00	2,200.00	2,200.00	2,200.00
Non-Cash Expense Account	Particulars	Breakdown		Breakdown	
Depreciation	Accumulated Depreciation of Office Equipment	50,000.00	215,000.00	50,000.00	215,000.00
	Accumulated Depreciation of Information and Communication Technology Equipment	165,000.00		165,000.00	
TOTAL NON-CASH EXPENSE		215,000.00	215,000.00	215,000.00	215,000.00

TOTAL EXPENSES - **3,610,610.00** **3,610,610.00** **3,133,900.00** **3,133,900.00**

LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.
Revised Schedule of Personnel Services
FOR THE YEAR 2020

Expenses	Monthly	Annual Total S&W	Overtime	SSS/PHIC/ HDMF	Mid Year/Year End Bonus	PBB	Retirement Contribution	Other Benefits and Allowances*	Total Manpower
A. Personnel Services									
Capacity Building Unit (9)		4,241,952.00	49,416.56	238,035.23	706,992.00	203,260.20	466,614.72	360,000.00	6,266,270.71
1. Cap Building Director	63,585.50	763,026.00		27,000.00	127,171.00	36,561.66	83,932.86	40,000.00	1,077,691.52
2. Cap Building Officer	38,806.90	465,682.80	6,614.81	26,803.14	77,613.80	22,313.97	51,225.11	40,000.00	690,253.63
3. Cap Building Officer	40,266.60	483,199.20	6,863.63	27,043.99	80,533.20	23,153.30	53,151.91	40,000.00	713,945.22
4. Cap Building Officer	37,863.10	454,357.20	6,453.94	26,647.41	75,726.20	21,771.28	49,979.29	40,000.00	674,935.32
5. Cap Building Officer	36,942.40	443,308.80	6,297.00	26,495.50	73,884.80	21,241.88	48,763.97	40,000.00	659,991.94
6. Cap Building Coordinator	33,584.10	403,009.20	5,724.56	25,941.38	67,168.20	19,310.86	44,331.01	40,000.00	605,485.21
7. Cap Building Coordinator	35,279.20	423,350.40	6,013.50	26,221.07	70,558.40	20,285.54	46,568.54	40,000.00	632,997.45
8. Cap Building Coordinator	33,584.10	403,009.20	5,724.56	25,941.38	67,168.20	19,310.86	44,331.01	40,000.00	605,485.21
9. Cap Building Coordinator	33,584.10	403,009.20	5,724.56	25,941.38	67,168.20	19,310.86	44,331.01	40,000.00	605,485.21
Enterprise Development Unit (4)		3,246,860.40	35,281.74	183,552.72	541,143.40	155,578.73	293,689.70	280,000.00	4,736,106.68
10. Enterprise Dev't Director	63,585.50	763,026.00		27,000.00	127,171.00	36,561.66	83,932.86	40,000.00	1,077,691.52
11. Enterprise Dev't Officer	36,942.40	443,308.80	6,297.00	26,495.50	73,884.80	21,241.88	48,763.97	40,000.00	659,991.94
12. Enterprise Dev't Officer	36,942.40	443,308.80	6,297.00	26,495.50	73,884.80	21,241.88	48,763.97	40,000.00	659,991.94
13. Enterprise Dev't Officer	36,942.40	443,308.80	6,297.00	26,495.50	73,884.80	21,241.88	48,763.97	40,000.00	659,991.94
14. Enterprise Dev't Coordinator	32,053.00	384,636.00	5,463.58	25,688.75	64,106.00	18,430.48	21,154.98	40,000.00	559,479.78
15. Enterprise Dev't Coordinator	32,053.00	384,636.00	5,463.58	25,688.75	64,106.00	18,430.48	21,154.98	40,000.00	559,479.78
16. Enterprise Dev't Coordinator	32,053.00	384,636.00	5,463.58	25,688.75	64,106.00	18,430.48	21,154.98	40,000.00	559,479.78
Office of the President		3,542,919.60	13,949.63	123,307.64	517,424.60	180,267.56	269,168.86	628,000.00	5,275,037.89
17. President	109,593.00	1,095,930.00		26,300.00	109,593.00	63,015.98	276,000.00	1,570,838.98	
18. Executive Director	122,078.00	1,464,936.00		22,304.40	244,156.00	70,194.85	161,142.96	232,000.00	2,194,734.21
19. Executive Assistant	40,266.60	483,199.20	6,863.63	27,043.99	80,533.20	23,153.30	53,151.91	40,000.00	713,945.22
20. Driver	20,785.60	249,427.20	3,543.00	23,829.62	41,571.20	11,951.72	27,436.99	40,000.00	397,759.74
21. Messenger	20,785.60	249,427.20	3,543.00	23,829.62	41,571.20	11,951.72	27,436.99	40,000.00	397,759.74
Finance Unit (3)		1,171,618.80	16,642.31	77,309.76	195,269.80	56,140.07	104,496.08	120,000.00	1,741,476.82
22. Accountant	36,942.40	443,308.80	6,297.00	26,495.50	73,884.80	21,241.88	24,381.98	40,000.00	635,609.96
23. Finance Specialist	37,863.10	454,357.20	6,453.94	26,647.41	75,726.20	21,771.28	49,979.29	40,000.00	674,935.32
24. Bookkeeper	22,829.40	273,952.80	3,891.38	24,166.85	45,658.80	13,126.91	30,134.81	40,000.00	430,931.54
Special Programs (1)		493,680.00	7,012.50	27,188.10	82,280.00	23,655.50	54,304.80	40,000.00	728,120.90
25. Program Officer	41,140.00	493,680.00	7,012.50	27,188.10	82,280.00	23,655.50	54,304.80	40,000.00	728,120.90
Grand Total (25) employees		12,697,030.80	122,302.74	649,393.45	2,043,109.80	618,902.06	1,188,274.16	1,428,000.00	18,747,013.00

<i>REVISED</i>	
5 FLP	3,581,651.33
6 CBP	4,422,302.84
CHARGED TO LBP	8,003,954.17
3 EDP	1,879,463.66
1 FLP	559,479.78
11 Admin	8,304,115.39
CHARGED TO LCDFI	10,743,058.83
TOTAL PS 25 employees	18,747,013.00