

Name of GOCC: Land Bank Country-side Dev't Foundation, Inc.
 Acronym: LCDFI
 Sector: Government Financial Institutions
 Date submitted: 31-Mar-25
 Year being assessed: 2024

CORPORATE GOVERNANCE SCORECARD REPORT A

For reference & recording
 ANNEX B

COMPONENT			GOCC SUBMISSION			GOCC VALIDATION			Score	Applied Items	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS			Comments
I	1 Stakeholder Relationship										
	1 a	Does the GOCC disclose a policy that stipulates the existence and scope of its effort to address customer's welfare?	Y	The GOCC must 1) identify its stakeholders and 2) state the policies that were created for the welfare of its customers. The stated policies must not be ambiguous and should include their underlying principles and guidelines.	LCDFI is committed to promoting customer welfare by providing targeted capacity-building programs that empower farmers, fishers, cooperatives, and their communities. These initiatives include financial literacy training to enhance their knowledge and skills for sustainable growth. Additionally, LCDFI manages a nationwide scholarship program that supports the education of deserving dependents of agrarian reform beneficiaries (ARBs) and small farmers and fisherfolk, ensuring long-term economic opportunities for their families. Through these efforts, LCDFI actively works to improve the financial resilience and overall well-being of its beneficiaries	Y	https://www.landbankfoundation.org/on.com/programs-and-projects	Y	Disclosure found under 3. Iskolar ng Landbank Program. LCDFI is committed to promoting customer welfare by providing targeted capacity-building programs that empower farmers, fishers, cooperatives, and their communities. These initiatives include financial literacy training, entrepreneurship development, and leadership training to enhance their knowledge and skills for sustainable growth. Additionally, LCDFI manages a nationwide scholarship program that supports the education of deserving dependents of agrarian reform beneficiaries (ARBs) and small farmers and fisherfolk, ensuring long-term economic opportunities for their families. Through these efforts, LCDFI actively works to improve the financial resilience and overall well-being of its beneficiaries	1.00	1
	1 b	Does the GOCC disclose a policy that elaborates its efforts to interact with the communities in which they operate?	Y	The GOCC must clearly identify its policy on interacting with the communities around it. The identified policy must not be ambiguous and should include its principles and guidelines.	The Program Guidelines of the Capacity-Building for LBP Borrowing Cooperatives, the Financial Literacy Program, and the Iskolar ng Landbank Program exhibit LCDFI's policy on interacting with the target stakeholders.	Y	https://www.landbankfoundation.org/on.com/programs-and-projects	Y	Same comment as above.	1.00	1
	1 c	Does the GOCC disclose a policy that Ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?	Y	The GOCC must clearly identify its policy on 1) keeping its value chain environmentally friendly or 2) promoting sustainable development. The identified policy must not only show how the GOCC complies with existing environmental regulations but should also show how it employs value processes that reduce waste and damage to the environment. The policy should also not be ambiguous and should include its principles and guidelines.	Phase 2 of the Financial Literacy Program aims to capacitate the identified Farmers' Associations with Natural Farming Technology and Farm Planning and Management to ensure sustainable development in the countryside. Moreover, climate change training was also provided during the last year of engagement with the identified Farmers' Associations.	Y	https://www.landbankfoundation.org/sites/default/files/inline-files/2024%20Developmental%20Interventions.pdf	Y	Disclosure found in page 1. Phase 2 aims to provide developmental interventions in the form of technical training related to the farmer association's high-value crop production and value chain	1.00	1
	2 a	Does the GOCC disclose the activities that it has undertaken to implement the aforementioned policies? (Customer health and safety)	Y	The GOCC must state the activities it has undergone during the year being assessed to implement its policies on customer health and safety. The GOCC must state the dates when the aforementioned activities took place	LCDFI has always, as a matter of policy, included customer safety and health during its capacity-building programs, and in the annual gathering of ILP Scholars	Y	https://www.landbankfoundation.org/sites/default/files/inline-files/2024%20Developmental%20Interventions.pdf	Y	Disclosure found wherein beneficiaries were reminded to be mindful of clicking links from suspicious announcements	1.00	1
I	2 b	Does the GOCC disclose the activities that it has undertaken to implement the aforementioned policies? (Interaction with the communities)	Y	The GOCC must state the activities it has undergone during the year being assessed to implement its policies on community interaction. The GOCC must state the dates when the aforementioned activities took place	LCDFI has stated in its Quarterly and Annual Reports the dates when it has implemented its policies on community interaction.	Y	https://www.landbankfoundation.org/sites/default/files/inline-files/2024%20Developmental%20Interventions.pdf	Y	Disclosure found for conduct of Developmental Intervention - Business Management Training on 18 June 2024	1.00	1
	2 c	Does the GOCC disclose the activities that it has undertaken to implement the aforementioned policies? (Environmentally-friendly value chain)	Y	The GOCC must state the dates when the aforementioned activities took place. The GOCC must state the activities it has undergone during the year being assessed to implement its policies on providing sustainable development and/or environmentally-friendly value chain. The GOCC must state the dates when the aforementioned activities took place	LCDFI is committed to providing sustainable development in the countryside.	Y	https://www.landbankfoundation.org/sites/default/files/inline-files/2024%20Developmental%20Interventions.pdf	Y	Disclosure found for Development Interventions, Training and Workshop on Farm Planning and Natural Farming and Marketing conducted on 11-15 March 2024	1.00	1

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I	3	Does the GOCC have a separate corporate social responsibility (CSR) report/section or sustainability report/section?	Y	The GOCC must identify both (1) the social and environmental issues of its stakeholders and (2) the activities it undertook to address the said issues during the year being assessed No points will be given if only the stakeholders and their CSR issues are identified	LCDFI advocates for assessing and resolving social and environmental issues of its stakeholders. Focused-group discussions were conducted to assess the stakeholders' social and environmental issues as part of the FinLit Program Phase 2	Y	https://www.landbankfoundation.com/resources-and-projects	Y	Disclosure found in page 1. The Financial Literacy Program involves partnerships designed to provide training and developmental interventions by identified government institutions using a fund created for such purpose and tapping network/linkages with partner agencies/institutions to improve farmers' financial management skills and create "agapreneurship" or improve farmers' organization/association's capacity to deliver quality services to its membership, positively impacting to their business performance. The program is geared to contribute to increased and stable household incomes and improved access to economic, social, and financial services. https://www.landbankfoundation.com/sites/default/files/inline-files/CSR%20Statement.pdf https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI-F.R.P.Year%20End%20Report%20%28Revised%20%20%20March%2019%20-%202025%20%20.pdf	1.00	1	
I	4	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights. Does the GOCC provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?	Y	The GOCC must have contact details (phone number or email address) specifically for concerns and/or complaints	LCDFI is committed to providing its stakeholders with the opportunity to obtain effective redress for violations of their rights. The LCDFI website contains contact details that LCDFI's stakeholders can use to voice their concerns and/or complaints for possible violations of their rights	Y	https://www.landbankfoundation.com/contact	N	The contact details provided in the website were not specific to concerns or complaints	0.00	0	
I	5 a	Performance-enhancing mechanisms for employee participation should be permitted to develop. Does the GOCC explicitly mention the employees?	Y	The GOCC must clearly identify its policy on employee health, welfare and safety. The identified policy must not be ambiguous and should include its principles and guidelines	LCDFI, as a matter of policy, advocates for the health, welfare, and safety of its employees.	Y	Call Tree Policy	N	No disclosure found for policy on health of employees. https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI-F.R.P.%20Code%20of%20Conduct.pdf#page=9	0.00	0	
I	5 b	Does the GOCC publish data relating to health, safety and welfare of its employees?	Y	The GOCC must publish data related to health, safety and welfare of its employees such as, but not limited to, absenteeism and occupational injuries/diseases		N		N	No disclosure found in website	0.00	0	
I	5 c	Does the GOCC have training and development programmes for its employees?	Y	The training and development programs for employees must have occurred during the year being assessed and there should be a brief description describing each of the programs	LCDFI have training and development programmes for its employees	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI-F.R.P.%20Memo_1.pdf	N	No disclosure found because the link provided indicated request for approval to wait 2024 trainings. https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI-F.R.P.%20Memo_1.pdf Provided document was request for approval only, not proof of actual conduct in 2024	0.00	0	
I	5 d	Does the GOCC publish data on training and development programmes for its employees?	Y	The GOCC must give the name of the program and either the 1) number of participants per program or 2) average hours per training held	LCDFI have training and development programmes for its employees	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI-F.R.P.%20Memo_1.pdf	N		0.00	0	
I	6 a	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this. Does the GOCC have procedures for complaints by employees concerning illegal (including corruption) and unethical behavior?	Y	The GOCC must disclose the actual procedures of their whistleblowing policy for their employees or grievance machinery. Merely stating that they have a policy will not suffice.	report illegal or unethical behavior, including corruption. The Guidelines on Whistle Blowing and Reporting outline LCDFI's commitment to upholding the highest ethical standards and promoting good governance. The guidelines encourage officers and employees with credible information to report graft, corrupt practices, and other reportable conditions. The policy ensures that individuals can report such concerns without fear of LCDFI has established procedures to protect employees who report illegal or unethical behavior from retaliation. According to their Whistle-Blowing Policy, LCDFI is committed to maintaining the highest standards of integrity, transparency, and accountability. The policy provides a secure and confidential channel for employees, partners, and stakeholders to report concerns related to unethical conduct, fraud, or policy violations. It ensures that individuals can report such concerns without fear of retaliation	Y	https://landbankfoundation.com/sites/default/files/Guidelines-Whistle-Blowing-Policy.pdf	Y	Disclosure found under 2. Rights of Whistleblowers in page 3 https://landbankfoundation.com/sites/default/files/Guidelines-Whistle-Blowing-Policy.pdf#page=3	1.50	1	
I	6 b	Does the GOCC have procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?	Y	The GOCC should explicitly disclose the procedures/mechanism in place that protects the whistleblower from retaliation.		Y	https://landbankfoundation.com/sites/default/files/Guidelines-Whistle-Blowing-Policy.pdf	Y	Disclosure found under 2. Rights of Whistleblowers in page 3 https://landbankfoundation.com/sites/default/files/Guidelines-Whistle-Blowing-Policy.pdf#page=3	1.50	1	
Total Score											10.00	9

COMPONENT				GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE DOCUMENTS	ANS	Comments	Score	Applied Items
II	7 a	Does the GOCC's website disclose the following items: Corporate objectives	Y	The GOCC's corporate objectives must be specific, measurable, achievable, realistic and timely. Showing the GOCC's performance scorecard will also be given points	Yes. Please see the 2024 GCG Performance Scorecard Scorecard	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20GCGPerformance%20Scorecard.PDF	Y	Disclosure found in page 3. 2024 LCDFI Performance Scorecard https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20GCGPerformance%20Scorecard.PDF#page=3	4.00	1

II	7 b	Does the GOCC's website disclose the following items: Financial performance indicators	Y	Apart from declaring the financial performance indicators in the annual report and audited financial statements, declaring the financial strategic measures in the GOCC's performance scorecard will also merit points.	LCDFI discloses the financial Strategic Measures.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF	Y	Disclosure found under page 5, target on budget utilization.	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF#page=5	4.00	1
II	7 c	Does the GOCC's website disclose the following items: Non-financial performance indicators	Y	Apart from declaring the non-financial performance indicators in the annual report and accomplishment reports, declaring the non-financial strategic measures in the GOCC's performance scorecard will also merit points.	LCDFI discloses its Non-Financial Strategic Measures, highlighting key performance indicators that align with its corporate objectives and mission.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF	Y	Disclosure found in page 3, number of trainings conducted for LBP Borrowing Cooperatives.	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF#page=6	4.00	1
II	7 d	Does the GOCC's website disclose the following items: Details of whistle-blowing policy	Y	The GOCC must disclose the actual procedures of their whistle-blowing policy for their stakeholders thereby stating that they have a whistle-blowing policy.	LCDFI discloses details of whistle-blowing	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF	Y	Disclosure found under D SPECIFIC GUIDELINES in page 3	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF#page=3	4.00	1
II	7 e	Does the GOCC's website disclose the following items: Biographical details, at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies of directors/commissioners	Y	All of this biographical details of an officer and appointive directors being asked by the item must be provided otherwise no point will be given should there be a missing detail.	LCDFI discloses the Biographical details.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF	N	Whistle-Blowing Policy is compliant	https://www.landbankfoundation.com/about-us/name-of-officials	0.00	0
II	7 f	Does the GOCC's website disclose the following items: Training and/or continuing education programme attended by each director/commissioner	Y	All the trainings of Appointive Directors up until the year being assessed must be disclosed. If the Appointive Director did not attend a meeting on the year being assessed, a statement regarding the lack of training must be made in order to garner points for this item.	For the assessment year 2024, Trustees did not participate in any training sessions. While no trainings were attended, the trustees remained actively engaged in board meetings and strategic discussions, contributing to the organization's governance and decision-making processes.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF	Y	Disclosure found for all Appointive Directors.	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF#page=5	4.00	1
II	9	Does the GOCC's website contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	Y	The GOCC must state that it fully complies with the code of corporate governance and if there is non-compliance, it must explain the reason for the non-compliance.	The Board of Trustees, Management, and Employees of LCDFI wholeheartedly commit to the principles and best practices outlined in the LCDFI Manual of Corporate Governance. We recognize that these guidelines are instrumental in achieving our corporate objectives.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF	Y	Disclosure found: The Board of Trustees, Management, and Employees of LCDFI wholeheartedly commit to the principles and best practices outlined in the LCDFI Manual of Corporate Governance. We recognize that these guidelines are instrumental in achieving our corporate objectives. We firmly believe that effective corporate governance is essential for sound strategic business management. As such, we will make every effort to promote awareness of these principles throughout the organization as swiftly as possible.	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF#page=5	1.50	1
Total Score											21.50	6

COMPONENT				GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	LINKS/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items
III. Board Responsibility	11 a	Has the Board of Directors reviewed the vision and mission/ strategy in the last financial year?	Y	The GOCC must disclose that the Board has reviewed the mission, vision and strategy during the year being assessed. The date of review must also be indicated. Merely stating the GOCC's mission, vision and strategy, and posting documents (strategy map and scorecard) will not be given points.	The LCDFI Board of Trustees directed Management to report on the status and challenges in implementing the Corporate Strategy. The quarterly monitoring reports were uploaded on LCDFI website.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF	Y	The following disclosure was found in the website: The LCDFI Board of Trustees reviewed the Mission, Vision, Corporate Strategic and Corporate Objectives, and Strategic Measures for CY 2024 on November 24, 2023. The approved scorecard was uploaded to the transparency page of the LCDFI website.	1.50	1
III	11 b	Does the Board of Directors monitor/oversee the implementation of the corporate strategy?	Y	There should be a disclosure on how the Board oversees the implementation of the corporate strategy.	The LCDFI Board of Trustees directed Management to report on the status and challenges in implementing the Corporate Strategy. The quarterly monitoring reports were uploaded on LCDFI website.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF	Y	The LCDFI Board of Trustees directed Management to report on the status and challenges in implementing the Corporate Strategy. The quarterly monitoring reports were uploaded on LCDFI website. A copy of the monitoring report was also found in the website.	1.50	1

III	13 a	Are the details of the code of ethics or conduct disclosed?	Y	The details of the Code of Ethics or Conduct must be disclosed. Merely stating that the GOCC has a Code of Ethics without divulging information on the coverage of the Code or how breaches are handled will not suffice	The Updated Code of Conduct for LCDF Employees and Board of Trustees were approved as per Board Resolution No. 22-009	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/LCDF%20Code%20of%20conduct.pdf	The code of conduct for LCDF employees and board of trustees is disclosed in detail on the link provided.	https://www.landbankfoundation.com/sites/default/files/inline-files/LCDF%20Code%20of%20conduct.pdf	1.00	1
III	13 b	Does the GOCC disclose that all Directors/Commissioners, senior management and employees are required to comply with the code?	Y	It must be explicitly stated that all the Directors, senior management and the employees are required to comply with the Code. If the Code is only for employees, the item will be marked as "N."	The Code of Conduct covers the following (Page 6, Coverage): • ALL LCDF EMPLOYEES regardless of rank and whether permanent, temporary, co-terminus or directly-hired contractual. • MEMBERS OF THE BOARD OF TRUSTEES The term "employee" that is used in the Code includes the Members of the Board of Trustees	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/LCDF%20Code%20of%20conduct.pdf	Disclosure found under COVERAGE The Code applies to the following • ALL LCDF EMPLOYEES - regardless of rank and whether permanent, temporary, co-terminus or directly-hired contractual. • MEMBERS OF THE BOARD OF TRUSTEES - The term "employee" that is used in the Code includes the Members of the Board of Trustees	https://www.landbankfoundation.com/sites/default/files/inline-files/LCDF%20Code%20of%20conduct.pdf#page=5	1.00	1
III	13 c	Does the company disclose how it implements ethics or conduct?	Y	Examples of activities done in order to implement or monitor compliance with the Code of Ethics/Conduct are: c-communicating the code to all existing and new employees and directors - making the code available on the company intranet for ease of access - requiring all parties to declare annually that they have complied with the code of ethics or conduct	Compliance with the Code is mandatory. Every January, the following needs to be accomplished • Program Heads should conduct cascading sessions to refresh employees on the Code. • Employees are required to recommit themselves to the Code by signing the Recommendation Certificate and Acceptable Use Policy Commitment Certificate Each of the Program Heads shall sign a certification (Annex B) that certifies that the re-orientation was conducted, all employees have signed Annex A, and that signed document are retained in the office files. • The Executive Director signs the Certification of Compliance (Annex C) once Annex B forms from all Program Heads are complete • Annex C is submitted to the Executive Assistant for filing and to serve as proof of compliance of all LCDF employees.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/LCDF%20Code%20of%20conduct.pdf	Disclosure found under Compliance with the Code Cascading sessions, signing the Recommendation Certificate and Acceptable Use Policy Commitment Certificate (Annex A) after attending the re-orientation. Each of the Program Heads shall sign a certification (Annex B) that certifies that the re-orientation was conducted, all employees have signed Annex A, and that signed document are retained in the office files. https://www.landbankfoundation.com/sites/default/files/inline-files/LCDF%20Code%20of%20conduct.pdf#page=2	1.00	1	
III	14	Does the Board appoint a Nomination Compensation / Remuneration Committee?	Y	The GOCC must disclose the names of all of the members of its Nomination, Compensation / Remuneration Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Office Member will not suffice and will not garner any points.	The LCDF Board of Trustees approved the creation of Executive, Governance and Nomination-Remuneration Committee as per Board Resolution No. 21-008 dated April 29, 2021. The committee composition: 1. Chairman of the Board of Trustees – Chairman (Consuelo N. Padilla) 2. One (1) Member of the Board of Trustees – Member (Honorio G. Sison) 3. President and CEO – Member (Vacant) 4. Executive Director – Member (Roy C. Oscallada) 5. Corporate Secretary – Member (Ady. Chrisa Shiela I. Pineda) 6. Corporate Treasurer – Member (Amaelene M. Bautista)	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20ExecutiveCom%20Attendance.pdf	Disclosure found: The committee composition: 1. Chairman of the Board of Trustees – Chairman (Consuelo N. Padilla) 2. One (1) Member of the Board of Trustees – Member (Honorio G. Sison) 3. President and CEO – Member (Vacant) 4. Executive Director – Member (Roy C. Oscallada) 5. Corporate Secretary – Member (Ady. Chrisa Shiela I. Pineda) 6. Corporate Treasurer – Member (Amaelene M. Bautista) https://www.landbankfoundation.com/sites/default/files/inline-files/Corporate%20Governance%20Secretary%20Report%20%28CISSE%29%20Form%20A_1.pdf#page=5	0.50	1	
III	15	Did the Nomination Compensation/Remuneration Committee meet at least twice during the year?	Y	The GOCC must publish the meeting attendance records during the year being assessed.	Yes. The Nomination Compensation/Remuneration Committee meeting at least twice	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20ExecutiveCom%20Attendance.pdf	The committee conducted 12 meetings for 2024.	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20ExecutiveCom%20Attendance.pdf	1.50	1
III	16	If yes, is the report of the Nomination Compensation/Remuneration Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held	The summary of resolutions were posted on LCDF website.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Summary%20of%20ExecutiveCom%20Resolutions.pdf	Disclosure found under Summary of Executive, Governance and Nomination-Remuneration Committee Meeting Resolutions CY 2024	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Summary%20of%20ExecutiveCom%20Resolutions.pdf	1.50	1

III	17	Does the Board appoint an Audit Committee?	Y	The GOCC must disclose the names of all the members of its Audit Committee during the year being assessed. Merely stating the name of the official agency of the Ex-Officio Member will not suffice and will not garner any points.	The LCDFI Board of Trustees approved the creation of Audit and Risk Management Committee as per Board Resolution No. 21-008 dated April 29, 2021.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Board%20Attendance.pdf	Disclosure found. The committee composition: 1. Teresita S. Brazil, Chairperson 2. Consuelo N. Padilla, Member 3. Ricardo A. Nepomuceno, Member 4. Annalyn J. Cuisia, Member	0.50	1
III	18	If yes, is the report of the Audit Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	The summary of agendas were posted on LCDFI website	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Summary%20of%20AuditCom%20Agenda.pdf	Disclosure found under Summary of Audit and Risk Management Committee Meeting Agenda.	1.50	1
III	19	Does at least one member of the Audit Committee have an audit, accounting or finance background (qualification or experience)?	Y	The educational qualifications and/or work experience of the Audit Committee Members should be disclosed. At least one of the Audit Committee Members must have an audit, accounting or finance educational or work background in order to garner points for this item.	Consuelo N. Padilla, a CPA, served as member of LCDFI Audit and Risk Management Committee. She is currently Director of PTFC Baesa Redevelopment Corporation, Padilla De Los Reyes Inc., Seltion Inc., and Torsal Inc. She previously held key positions in the Treasury offices of Philippine Associated Smelting and Refining Corporation and the Bank of the Philippine Islands, and was the Philippine Representative to OBU Bank Dagang Nasional Indonesia. She earned her Master in Business Management from the Asian Institute of Management.	Y	https://www.landbankfoundation.com/sites/default/files/2024-03-01%20Chair%20Padilla.pdf	Ms. Padilla held significant roles in the Treasury offices of the Philippine Associated Smelting and Refining Corporation and the Bank of the Philippine Islands (BPI). Additionally, she served as the Philippine Representative to OBU Bank Dagang Nasional Indonesia. She holds a Master in Business Management from the Asian Institute of Management and earned her AB Literature in English and BSC in Accounting from Assumption College.	1.50	1
III	20	Did the Audit Committee meet at least four times during the year?	Y	The GOCC must disclose all the audit committee meetings held during the year being assessed.	Yes, The Audit Committee met four (4) times for CY 2024.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20AuditCom%20Attendance.pdf	The committee conducted 4 meetings for 2024.	1.50	1
III	21	Does the Board appoint a Risk Management Committee?	Y	The GOCC must disclose the names of all of the members of its Risk Management Committee during the year being assessed. Merely stating the name of the official agency of the Ex-Officio Member will not suffice and will not garner any points.	The LCDFI Board of Trustees approved the creation of Audit and Risk Management Committee as per Board Resolution No. 21-008 dated April 29, 2021.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Summary%20of%20AuditCom%20Agenda.pdf	Disclosure found. The committee composition: 1. Teresita S. Brazil, Chairperson 2. Consuelo N. Padilla, Member 3. Ricardo A. Nepomuceno, Member 4. Annalyn J. Cuisia, Member	0.50	1
III	22	If yes, is the report on Risk Management Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	The summary of agendas were posted on LCDFI website	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Summary%20of%20AuditCom%20Agenda.pdf	Disclosure found under Summary of Audit and Risk Management Committee Meeting Agenda.	1.50	1
III	23	Does at least one member of the Risk Management Committee have a background in finance and investments?	Y	The educational qualifications and/or work experience of the Risk Management Committee Members should be disclosed. At least one of the Risk Management Committee Members must have an investment and finance educational or work background in order to garner points for this item.	Consuelo N. Padilla, a CPA, served as member of LCDFI Audit and Risk Management Committee. She is currently Director of PTFC Baesa Redevelopment Corporation, Padilla De Los Reyes Inc., Seltion Inc., and Torsal Inc. She previously held key positions in the Treasury offices of Philippine Associated Smelting and Refining Corporation and the Bank of the Philippine Islands, and was the Philippine Representative to OBU Bank Dagang Nasional Indonesia. She earned her Master in Business Management from the Asian Institute of Management.	Y	https://www.landbankfoundation.com/sites/default/files/2024-03-01%20Chair%20Padilla.pdf	Ms. Padilla held significant roles in the Treasury offices of the Philippine Associated Smelting and Refining Corporation and the Bank of the Philippine Islands (BPI). Additionally, she served as the Philippine Representative to OBU Bank Dagang Nasional Indonesia. She holds a Master in Business Management from the Asian Institute of Management and earned her AB Literature in English and BSC in Accounting from Assumption College.	1.50	1
III	24a	Are the Board of Directors meetings scheduled at the beginning of the year? (end of Q1)	Y	The GOCC must explicitly disclose that the meetings held on the year being assessed were scheduled well in advance and when they were scheduled.	The Board of Trustees determines its meeting schedule each January. For Calendar Year (CY) 2024, the schedule was finalized during the Board meeting held on January 26, 2024.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Board%20Attendance.pdf	Disclosure found under Board Meetings and Attendance. The Board of Trustees determines its meeting schedule each January. For Calendar Year (CY) 2024, the schedule was finalized during the Board meeting held on January 26, 2024.	1.50	1
III	24b	Does the Board of Directors meet at least monthly?	Y	The GOCC must show its attendance records that there were monthly meeting held.	The Board of Trustees were scheduled monthly, however, only 9 out of 12 meetings or 75% were successfully conducted.	N	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Board%20Attendance.pdf	The board did not meet on March, June and November 2024.	0.00	0
III	24c	Did the Board of Directors meet on at least 75% on their scheduled meetings?	Y	In order to garner points for this item, the GOCC must be able to first prove that meetings were scheduled in advance (Q. 24a). After which, a schedule of actual meetings held must be shown to prove that the Board met on at least 75% of their scheduled meetings.	The meetings were scheduled monthly, however, only 9 out of 12 meetings or 75% were successfully conducted.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Board%20Attendance.pdf	The board met on 9 out of 12 (75%) scheduled meetings for 2024.	1.50	1

III	24 d	Has each of the directors/commissioners attended at least 90% of all the board meetings held during the year?	Y	All of the attendance of Appointive and Ex-Officio/Alternate Directors must be considered and all of them should have attended at least 90% of the board meetings held during the year in order to garner points for this item.					N	No disclosure found in website	0.00	0
III	24 e	Did the Board of Directors meet separately at least once during the year without the President/CEO present?	Y	The GOCC must explicitly state a meeting held on a specific date wherein the Board met without the President/CEO present.					N	No disclosure found in website	0.00	0
III	25 a	Does the GOCC have a policy that stipulates board papers for Board of Directors/Commissioners meetings be provided to the Board at least three (3) working days in advance of the board meeting?	Y	The GOCC must clearly disclose that the Board was provided with the board papers for the upcoming meeting at least 3 working days in advance of the said meeting	As much as practicable, the agenda and meeting materials are provided to Board members at least three business days before the scheduled meeting				Y	Disclosure found under Board Meetings and Attendance. As much as practicable, the agenda and meeting materials are provided to Board members at least three business days before the scheduled meeting.	1.00	1
III	25 b	Is the Board Secretary trained in legal, accountancy or company secretarial practices?	Y	The GOCC should disclose the educational and work background of the Corporate Secretary. In order to garner points for this item, there should be proof that the Corporate Secretary has legal, accountancy or secretarial educational/work background.	Aty. Chrisa Sheila I. Pimentel, has been a member of the Philippine Bar since 1995.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/CGS_%20Board%20.pdf		Y	Disclosure found under Board Meetings and Attendance. The Corporate Secretary for January to March 2024 was Atty. Joselito B. Valida, while from April to December 2024, Atty. Chrisa Sheila I. Pimentel serves in this capacity. Atty. Chrisa Sheila I. Pimentel has been a member of the Philippine Bar since 1995.	1.00	1
III	26 a	Does the company have a separate internal audit function?	Y	There should be a clear showing that there is a separate internal audit function in the GOCC, whether it be a singular internal auditor, an entire internal audit department or an external firm. If it is a secondary function of an existing staff or department, the GOCC will not garner points for this item.		N			N	No disclosure found in website	0.00	0
III	26 b	Does the appointment and removal of the internal auditor require the recommendation of the Audit Committee?	Y	The GOCC should explicitly state that the appointment and removal of the internal auditor require the approval of the Audit Committee. Should the charter of the GOCC provide for another mode of appointment/removal of the internal auditor, this should also be stated in order for the assessors to consider.		N			N	No disclosure found in website	0.00	0
III	27 a	Does the company disclose the internal control procedures/risk management systems it has in place?	Y	The GOCC must name all the key internal control procedures and its risk management system. There should also be an assignment of responsibilities in order to garner points for this item.		N			N	No disclosure found in website	0.00	0
III	27 b	Does the Annual Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems?	Y	The GOCC's annual report must explicitly state that the Board conducted a review of the company's risk management system and material controls during the year being assessed		N			N	No disclosure found in website	0.00	0
III	27 c	Does the company disclose how key risks are managed?	Y	The GOCC must disclose all of its key risks (operational, compliance and financial) and how they are being managed. Merely disclosing a list of risks will not garner any points.		N			N	No disclosure found in website	0.00	0
III	27 d	Does the Annual Report contain a statement from the Board of Directors or Audit Committee commenting on the adequacy of the GOCC's internal controls/risk management systems?	Y	The GOCC's Board of Audit Committee must explicitly state that the GOCC's risk management systems and internal controls are adequate		N			N	No disclosure found in website	0.00	0
III	28	Do different persons assume the roles of Chairman and CEO?	Y	The GOCC's PCOE and Chairman during the year being assessed must be clearly identified in the website. An N/A rating will be given should the GOCC's charter provide that the Chairman and PCOE positions must be held by a single person.	A different individual has assumed the roles of Chairperson and OIC-PCOE. For January to December 2024, Ms. Consuelo N. Padilla serves as the Chairperson, while Mr. Roy C. Osellada holds the position of OIC-PCOE.	Y	https://www.landbankfoundation.com/about-us/name-of-officials		Y	Disclosure found: Chairperson - Consuelo N. Padilla Officer-in-Charge/Executive Director - Mr. Roy C. Osellada	1.00	1
III	29 a	Does the GOCC have orientation programs for new Directors?	Y	The GOCC must not only state that it has an orientation program for Directors. Details and/or coverage of the orientation program must be disclosed in order to garner points for this item.	The Corporate Secretary has the following responsibilities for the Orientation Program for New Trustees upon their assumption: 1. Schedules a meeting for the newly-onboarded Trustees with the Management team; 2. Provides the following documents: • Articles of Incorporation and By Laws • Corporate Governance Manual 3. Conducts a briefing, if requested, to discuss further any matter affecting the Trustees's responsibilities as member of the Board. However, no new Trustees were appointed for Calendar Year 2024.	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/CGS_%20Board%20.pdf		Y	Disclosure found under Orientation Program for New Trustees. 1. Schedules a meeting for the newly-onboarded Trustees with the Management team; • Articles of Incorporation and By Laws • Corporate Governance Manual 3. Conducts a briefing, if requested, to discuss further any matter affecting the Trustees's responsibilities as member of the Board.	1.50	1

Name of GOCC: Land Bank Countryside Dev't Foundation, Inc.
 Acronym: LCDFI
 Sector: Government Financial Institutions
 Date submitted: 30-Sep-25
 Year being assessed: 2024

CORPORATE GOVERNANCE SCORECARD REPORT B

COMPONENT					GOCC SUBMISSION		REFERENCE		GCG VALIDATION		Score	Applied Items
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	LINKS/SUPPORTING DOCUMENTS	ANS	REMARKS			
II. Disclosure and Transparency												
II	8	Are the annual reports downloadable from the GOCC's website?	Y	Annual reports/Financial statements on the year being assessed must be downloadable from the GOCC's website.	Annual Reports and Audited Financial Statement are downloadable from the LCDFI Website.	Y	https://landbankfoundation.com/sites/default/files/inline-files/2024%20AUDITED%20FINANCIAL%20STATEMENT.pdf		Disclosure found. The 2024 Annual Report and the 2024 Audited Financial Statements (AFS) of the LCDFI were both uploaded and available to download from its official website under the Transparency webpage (Reports). LCDFI 2024 Annual Report https://landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI%20ANNUAL%20REPORT.pdf LCDFI 2024 Audited Financial Statements https://landbankfoundation.com/sites/default/files/inline-files/2024%20AUDITED%20FINANCIAL%20STATEMENT_0.pdf LCDFI Transparency (Reports) https://landbankfoundation.com/reports	2.00	1	
II	10.a	Are the audited annual financial report/statement uploaded on the website within 60 days upon receipt from COA?	Y	The GOCC must explicitly state the 1) date of receipt of the AFS from COA and 2) the date when the AFS was released/published online. An N/A rating will be given for this item if the COA-audited financial report is not yet available or not yet transmitted to the GOCC, provided that the evidence/ proof of their financial reports have already been submitted for audit and that they disclose their unaudited financial reports instead.	Audited Financial Statements are uploaded on the LCDFI website within 60 days of receipt from COA Date Received from COA: March 28, 2025 Date Uploaded on Website: March 31, 2025	Y	https://landbankfoundation.com/reports	Y	Disclosure found. The 2024 Audited Financial Statements (AFS) were uploaded on 31 March 2025, which is three (3) days after its receipt from COA on 28 March 2025, thereby complying with the 60-day period. LCDFI 2024 Audited Financial Statements https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI%20ANNUAL%20REPORT.pdf LCDFI Transparency (Reports) https://landbankfoundation.com/reports	2.50	1	

II	10 b	Is the annual report released within 90 days from release of audited financial report?	Y	The GOCC must explicitly state the (1) date of receipt of the AFS from COA and 2.) the date when the Annual Report was released/published online.	The annual report is uploaded on the LCDFI website within 90 days of receipt of Audited Financial Statement from COA Date Received from COA: March 28, 2025; Date Uploaded on Website: June 15, 2025	Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI%20ANNUAL%20REPORT.pdf	Y	Disclosure found. The 2024 Audited Financial Statements (AFS) were received from COA on 28 March 2025 and the 2024 Annual Report was uploaded on 15 June 2025, which is seventy nine (79) days after receipt, thereby complying with the 90-day period. LCDFI 2024 Annual Report https://landbankfoundation.com/sites/default/files/inline-files/2024%20LCDFI%20ANNUAL%20REPORT.pdf LCDFI 2024 Audited Financial Statements https://landbankfoundation.com/sites/default/files/inline-files/2024%20AUDITED%20FINANCIAL%20STATEMENT_0.pdf LCDFI Transparency (Reports) https://landbankfoundation.com/reports	2.50	1	
II	10 c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Y	There should be a statement online made by the Directors and/or relevant officers confirming the truth/veracity and fairness of the GOCC's financial statements. There is a statement made by the Chairperson, Executive Director and Corporate Treasurer confirming the truth/veracity and fairness of the LCDFI's financial statements. Please see page 10 of 2024 Audited Financial Statement		Y	https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20AUDITED%20FINANCIAL%20STATEMENT_0.pdf	Y	The Statement of Management's Responsibility for Financial Statements for the years ended December 31, 2024 and 2023 can be found and available for download from the LCDFI's website, located on page 27 of the 2024 Audited Financial Statements (AFS) file. "The Management of the Center for LANDBANK Countryside Development Foundation, Inc.) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2024 and 2023,...." LCDFI 2024 Audited Financial Statements https://landbankfoundation.com/sites/default/files/inline-files/2024%20AUDITED%20FINANCIAL%20STATEMENT_0.pdf LCDFI Transparency (Reports) https://landbankfoundation.com/reports	2.50	1	
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Land Bank Countryside Dev't Foundation, Inc. (LCDF)

	CORPORATE GOVERNANCE SCORECARD	No. of Applied Items	SCORE	WEIGHT
I	Stakeholder Relationships (15%)	9	10.00	15.00%
II	Disclosure and Transparency (35%)	10	31.00	35.00%
III	Responsibilities of the Board (50%)	22	27.00	50.00%
	Bonus	1	2.00	
	Penalty	0	0.00	
		42	70.00	100.00%

Items rated N/A	Total points of N/A items
12	4

Final CGS Score	72.92
Final CGS Rating Equivalent	Above Average

Reviewed and Certified Correct By:

Cyrenia
CYRIL MARIE L. BENEDICTO
 Corporate Governance Officer V

Noted By:

Conie Ann C. Mortilla
CONIE ANN/C. MORTILLA
 Director III, Corporate Standards Office

Joceelyn Grace N. Navato
ATTY. JOCELYN GRACE N. NAVATO
 Director IV, Corporate Standards Office