


2024 PROPOSED RECALIBRATED CORPORATE OPERATING BUDGET

	LANDBANK	LCDFI	TOTAL COB	TRUST FUND FOR ILP
SOURCES				
A. Donations	47,399,883	-	47,399,883	12,000,000
1. Land Bank of the Philippines	47,399,883		47,399,883	12,000,000
B. LCDFI Fund	-	8,107,501	8,107,501	-
1. Accumulated Surplus		8,107,501	8,107,501	
TOTAL SOURCES	47,399,883		55,507,385	12,000,000
USES			-	
Part I. Donation				
A. Program Implementation Expenses	23,376,380	7,971,501	31,347,881	-
1. Financial Literacy Program (FLP)	13,665,499	7,971,501	21,637,000	
2. Capacity Building Program (CBP)	9,710,881		9,710,881	
B. Program Manpower Expenses	10,510,955	-	10,510,955	-
1. Financial Literacy Program (FLP)	4,687,141		4,687,141	
2. Capacity Building Program (CBP)	5,823,813		5,823,813	
C. General And Administrative Expenses	10,112,665	136,000	10,248,665	-
1. Maintenance and Other Operating Expenses	2,814,971		2,814,971	
2. Personnel Services for Admin	7,114,574		7,114,574	
3. Financial Expenses	3,120		3,120	
4. Non-Cash Expenses		136,000	136,000	
5. Capital Outlay	180,000		180,000	
TOTAL Part I. Donation	44,000,000	8,107,501	52,107,501	-
Part II. Donation				
Iskolar ng LANDBANK Program (ILP)				
Program Implementation	2,228,600		2,228,600	12,000,000
Program Manpower Expense	1,171,284		1,171,284	
TOTAL Part II. Donation	3,399,884	-	3,399,884	12,000,000
TOTAL USES	47,399,883	8,107,501	55,507,385	12,000,000

Prepared by:


RIZZA DELA ROSA-BASA
 Special Program Officer
 September 16, 2024


Approved by:


ROY C. OSCILLADA
 Executive Director

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	LANDBANK	LCDFI	Recalibrated	Board Approved	% of increase/(Decrease)
SOURCES					
A. Donations	47,399,883	-	47,399,883	72,106,635	-34.26%
1. Land Bank of the Philippines	47,399,883		47,399,883	72,106,635	-34.26%
B. LCDFI Fund	-	8,107,501	8,107,501	354,400	2187.67%
1. Accumulated Surplus		8,107,501	8,107,501	354,400	2187.67%
TOTAL SOURCES	47,399,883		55,507,385	72,461,035	-23.40%
USES					
Part I. Donation					
A. Program Implementation Expenses	23,376,380	7,971,501	31,347,881	38,370,507	-18.30%
1. Financial Literacy Program (FLP)	13,665,499	7,971,501	21,637,000	21,993,101	-1.62%
2. Capacity Building Program (CBP)	9,710,881		9,710,881	16,377,406	-40.71%
B. Program Manpower Expenses	10,510,955	-	10,510,955	11,442,969	-8.14%
1. Financial Literacy Program (FLP)	4,687,141		4,687,141	5,619,156	-16.59%
2. Capacity Building Program (CBP)	5,823,813		5,823,813	5,823,813	0.00%
C. General And Administrative Expenses	10,112,665	136,000	10,248,665	17,921,423	-42.81%
1. Maintenance and Other Operating Expenses	2,814,971		2,814,971	4,944,555	-43.07%
2. Personnel Services for Admin	7,114,574		7,114,574	12,439,348	-42.81%
3. Financial Expenses	3,120		3,120	3,120	0.00%
4. Non-Cash Expenses		136,000	136,000	354,400	-61.63%
5. Capital Outlay	180,000		180,000	180,000	0.00%
TOTAL Part I. Donation	44,000,000	8,107,501	52,107,501	67,734,899	-23.07%
Part II. Donation					
Iskolar ng LANDBANK Program (ILP)					
Program Implementation	2,228,600		2,228,600	3,554,852	-37.31%
Program Manpower Expense	1,171,284		1,171,284	1,171,284	0.00%
TOTAL Part II. Donation	3,399,884	-	3,399,884	4,726,136	-28.06%
TOTAL USES	47,399,883	8,107,501	55,507,385	72,461,035	-23.40%

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