

**LANDBANK COUNTRYSIDE DEVELOPMENT FOUNDATION, INC.**

**TRIAL BALANCE**

as of March 31, 2026

Account Title	Beginning 01-Mar-26	Disbursements		Receipts		JVs		Total		Ending 31-Mar-26
		Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
<b>ASSETS</b>										
<b>Cash and Cash Equivalents</b>	<b>10,832,229.77</b>							0.00	0.00	<b>5,719,746.08</b>
Cash on Hand	0.00							0.00	0.00	0.00
Cash-Collecting Officers	0.00							0.00	0.00	0.00
Petty Cash	20,000.00							0.00	0.00	20,000.00
Cash in Bank-Local Currency	0.00							0.00	0.00	0.00
Cash in Bank-Local Currency, Current Account	10,812,229.77		5,762,191.06	649,011.35		4,900,646.26	4,899,950.24	5,549,657.61	10,662,141.30	5,699,746.08
Cash Equivalents	0.00							0.00	0.00	0.00
Treasury Bills	0.00							0.00	0.00	0.00
<b>Investments</b>	<b>11,456,467.97</b>							0.00	0.00	<b>11,456,467.97</b>
Financial Assets- Held to Maturity	0.00							0.00	0.00	0.00
Investments in Treasury Bills-Local	0.00							0.00	0.00	0.00
Investments in Bonds-Local	0.00							0.00	0.00	0.00
Other Investments	0.00							0.00	0.00	0.00
Other Investments	11,456,467.97							0.00	0.00	11,456,467.97
<b>Receivable</b>	<b>21,735,774.81</b>							0.00	0.00	<b>21,735,774.81</b>
Loans and Receivable Accounts	0.00							0.00	0.00	0.00
Accounts Receivable	0.00							0.00	0.00	0.00
Interests Receivable	0.00							0.00	0.00	0.00
Inter-Agency Receivables	0.00							0.00	0.00	0.00
Due from NGAs	462,500.20							0.00	0.00	462,500.20
Due from Government Corporation	0.00							0.00	0.00	0.00
Due from Subsidiaries/JointVentures/Associates	0.00							0.00	0.00	0.00
Due from Parent Corporation	20,051,659.26							0.00	0.00	20,051,659.26
Other Receivables	0.00							0.00	0.00	0.00
Receivables- Disallowances/Charges	457,250.00							0.00	0.00	457,250.00
Due from Officers and Employees	-2,307.10							0.00	0.00	-2,307.10
Other Receivables	766,672.45							0.00	0.00	766,672.45
<b>Inventories</b>	<b>11,760.00</b>							0.00	0.00	<b>11,760.00</b>
Inventory Held for Consumption	0.00							0.00	0.00	0.00
Office Supplies Inventory	0.00							0.00	0.00	0.00
Accountable Forms, Plates and Stickers Inventory	11,760.00							0.00	0.00	11,760.00
Other Supplies and Materials Inventory	0.00							0.00	0.00	0.00
Semi-Expendable Machinery and Equipment	0.00							0.00	0.00	0.00
Semi-Expendable Office Equipment	0.00							0.00	0.00	0.00
Semi-Expendable ICTE	0.00							0.00	0.00	0.00
<b>Property, Plant and Equipment</b>	<b>1,082,274.09</b>							0.00	0.00	<b>1,072,178.81</b>
<b>Machinery and Equipment</b>	<b>505,998.54</b>							0.00	0.00	<b>505,998.54</b>
Office Equipment	230,020.00							0.00	0.00	230,020.00
Accumulated Depreciation-Office Equipment	38,700.00						2,625.00	0.00	2,625.00	41,325.00
Information and Communication Technology	1,418,169.76							0.00	0.00	1,418,169.76
Accumulated Depreciation-ICTE	632,769.16						6,136.95	0.00	6,136.95	638,906.11
<b>Transportation Equipment</b>	<b>88,220.00</b>							0.00	0.00	<b>88,220.00</b>
Motor Vehicles	882,200.00							0.00	0.00	882,200.00
Accumulated Depreciation-Motor Vehicles	793,980.00							0.00	0.00	793,980.00
<b>Furniture, Fixtures and Books</b>	<b>0.00</b>							0.00	0.00	<b>0.00</b>
Furniture and Fixtures	0.00							0.00	0.00	0.00
Accumulated Depreciation- Furniture and Fixtures	0.00							0.00	0.00	0.00
<b>Intangible Assets</b>	<b>36,000.11</b>							0.00	0.00	<b>36,000.11</b>
Websites	80,000.00							0.00	0.00	80,000.00
Accumulated Amortization-Websites	62,666.51						1,333.33	0.00	1,333.33	63,999.84
<b>Other Assets</b>	<b>1,471,994.62</b>							0.00	0.00	<b>1,239,354.62</b>
Advances	0.00							0.00	0.00	0.00

Advances to Officers and Employees	1,469,240.00	1,886,991.67			2,344,731.67	432,950.00	207,850.00	2,319,941.67	2,552,581.67	1,236,600.00
Prepayments								0.00	0.00	
Prepaid Insurance	0.00							0.00	0.00	0.00
Prepaid Subscription	789.22							0.00	0.00	789.22
Other Prepayments	0.00							0.00	0.00	0.00
Deposits	0.00							0.00	0.00	0.00
Other Deposits	1,965.40							0.00	0.00	1,965.40
Other Assets	0.00							0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>46,590,501.26</b>							<b>0.00</b>	<b>0.00</b>	<b>41,235,282.29</b>
<b>LIABILITIES</b>								0.00	0.00	
<b>Financial Liabilities</b>	<b>3,381,585.66</b>							0.00	0.00	<b>3,367,637.11</b>
Accounts Payable	3,384,403.01					9,934.33		9,934.33	0.00	3,374,468.68
Due to Officers and Employees	-2,817.35	4,014.22						4,014.22	0.00	-6,831.57
Tax Refunds Payable	0.00							0.00	0.00	0.00
Tax Refunds Payable	0.00							0.00	0.00	0.00
<b>Inter-Agency Payables</b>	<b>1,390,128.26</b>							0.00	0.00	<b>947,997.17</b>
Inter-Agency Payables	0.00							0.00	0.00	0.00
Due to BIR	163,940.83	185,659.94	213,124.90		77,173.25			185,659.94	290,298.15	268,579.04
Due to GSIS	958,506.04	875,448.07	328,953.40					875,448.07	328,953.40	412,011.37
Due to Pag-IBIG	24,820.18	35,590.24	37,090.24			0.24		35,590.48	37,090.24	26,319.94
Due to PhilHealth	223,182.41	63,151.34	61,376.95					63,151.34	61,376.95	221,408.02
Due to NGAs	3,660.71							0.00	0.00	3,660.71
Due to Subsidiaries/Joint Venture/Associates	0.00							0.00	0.00	0.00
Due to Parent Corporation	14,253.97	39,638.22	39,638.22					39,638.22	39,638.22	14,253.97
Due to SSS	1,764.12							0.00	0.00	1,764.12
<b>Provisions</b>	<b>5,529,086.99</b>							0.00	0.00	<b>5,428,968.58</b>
Provision	0.00							0.00	0.00	0.00
Leave Benefits Payable	4,782,339.99	100,118.41						100,118.41	0.00	4,682,221.58
Retirement Gratuity Payable	746,747.00							0.00	0.00	746,747.00
Other Provisions	0.00							0.00	0.00	0.00
<b>Other Payables</b>	<b>934.18</b>							0.00	0.00	<b>934.18</b>
Other Payables	0.00							0.00	0.00	0.00
Other Payables	934.18	99,061.25	99,061.25					99,061.25	99,061.25	934.18
<b>TOTAL LIABILITIES</b>	<b>10,301,735.09</b>							<b>0.00</b>	<b>0.00</b>	<b>9,745,537.04</b>
<b>EQUITY</b>								0.00	0.00	
<b>Government Equity</b>	<b>43,008,808.48</b>							0.00	0.00	<b>43,008,808.48</b>
Accumulated Surplus/(Deficit)	27,389,987.51							0.00	0.00	27,389,987.51
Retained Earnings	15,618,820.97							0.00	0.00	15,618,820.97
<b>TOTAL EQUITY</b>	<b>43,008,808.48</b>							<b>0.00</b>	<b>0.00</b>	<b>43,008,808.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>53,310,543.57</b>							<b>0.00</b>	<b>0.00</b>	<b>52,754,345.52</b>
<b>REVENUES</b>								0.00	0.00	
<b>Shares, Grants and Donations</b>	<b>0.00</b>							0.00	0.00	<b>0.00</b>
Donations	0.00							0.00	0.00	0.00
Donation in Cash	0.00							0.00	0.00	0.00
Donation in Kind	0.00							0.00	0.00	0.00
<b>Business Income</b>	<b>0.00</b>							0.00	0.00	<b>795.66</b>
Interest Income	0.00						795.66	0.00	795.66	795.66
Seminar/Training Fees	0.00							0.00	0.00	0.00
<b>Other Non-Operating Income</b>	<b>0.00</b>							<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Sale of Unserviceable Property	0.00							0.00	0.00	0.00
Miscellaneous Income	0.00							0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>0.00</b>							<b>0.00</b>	<b>0.00</b>	<b>795.66</b>
<b>EXPENSES</b>								0.00	0.00	
<b>PERSONNEL SERVICES</b>								0.00	0.00	
<b>Salaries and Wages</b>	<b>2,560,108.21</b>							0.00	0.00	<b>3,861,645.45</b>
Salaries and Wages-Regular	2,560,108.21	1,301,537.24					1,301,537.24	0.00	0.00	3,861,645.45
Salaries and Wages-Casual/Contractual	0.00							0.00	0.00	0.00
<b>Other Compensation</b>	<b>155,000.00</b>							0.00	0.00	<b>264,000.00</b>
PERA	94,000.00	48,000.00					48,000.00	0.00	0.00	142,000.00
Representation Allowance	30,500.00	30,500.00					30,500.00	0.00	0.00	61,000.00
Transportation Allowance	30,500.00	30,500.00					30,500.00	0.00	0.00	61,000.00
Clothing/Uniform Allowance	0.00							0.00	0.00	0.00
Productivity Incentive Allowance	0.00							0.00	0.00	0.00
Hazard Pay	0.00							0.00	0.00	0.00
Longevity Pay	0.00							0.00	0.00	0.00
Overtime and Night Pay	0.00							0.00	0.00	0.00
Year End Bonus	0.00							0.00	0.00	0.00
Cash Gift	0.00							0.00	0.00	0.00
Mid Year Bonus	0.00							0.00	0.00	0.00
Other Bonuses and Allowances	0.00							0.00	0.00	0.00
<b>Personnel Benefit Contributions</b>	<b>386,899.89</b>							0.00	0.00	<b>581,727.11</b>
Retirement and Life Premiums	308,524.08	156,938.76					156,938.76	0.00	0.00	465,462.84
Pag-IBIG Contributions	9,400.00	4,800.00					4,800.00	0.00	0.00	14,200.00
PhilHealth Contributions	64,275.81	30,688.46					30,688.46	0.00	0.00	94,964.27
Employees Compensation Insurance Premium	4,700.00	2,400.00					2,400.00	0.00	0.00	7,100.00
<b>Other Personnel Benefits</b>	<b>0.00</b>							0.00	0.00	<b>0.00</b>
Retirement Gratuity	0.00							0.00	0.00	0.00
Terminal Leave Benefits	0.00							0.00	0.00	0.00
<b>Total Personnel Services</b>	<b>3,102,008.10</b>							<b>0.00</b>	<b>0.00</b>	<b>4,707,372.56</b>
<b>MAINTENANCE AND OPERATING EXPENSES</b>								0.00	0.00	0.00
<b>Travelling Expense</b>	<b>930,845.58</b>							0.00	0.00	<b>2,453.00</b>
Traveling Expenses-Local	930,845.58	2,453.00				930,845.58	2,453.00	930,845.58	2,453.00	2,453.00
<b>Training and Scholarship Expenses</b>	<b>2,088,147.55</b>							0.00	0.00	<b>5,971,501.64</b>
Training Expenses	2,088,147.55	1,418,206.94		1,767,301.57		930,845.58	233,000.00	4,116,354.09	233,000.00	5,971,501.64
Scholarship	0.00							0.00	0.00	0.00
<b>Supplies and Materials Expenses</b>	<b>0.00</b>							0.00	0.00	<b>395.00</b>
Office Supplies Expense	0.00	395.00						395.00	0.00	395.00
Accountable Forms Expense	0.00							0.00	0.00	0.00
Fuel, Oil, and Lubricants Expense	0.00							0.00	0.00	0.00
Semi-Expendable Machinery and Equipment	0.00							0.00	0.00	0.00
Semi-Expendable Furnitures, Fixtures and B	0.00							0.00	0.00	0.00
Other Supplies and Materials	0.00							0.00	0.00	0.00
<b>Utility Expenses</b>	<b>0.00</b>							0.00	0.00	<b>0.00</b>
Water Expense	0.00							0.00	0.00	0.00
Electricity Expense	0.00							0.00	0.00	0.00
<b>Communication Expenses</b>	<b>119,492.56</b>							0.00	0.00	<b>156,042.52</b>
Postage and Courier Services	0.00	808.00						808.00	0.00	808.00
Telephone Expenses	119,532.56	26,782.56				0.60		26,782.56	0.60	137,314.52

Internet Subscription Expenses	8,960.00	8,960.00					8,960.00	0.00	17,920.00
<b>Survey, Research, Exploration and Dev</b>	<b>0.00</b>						0.00	0.00	<b>0.00</b>
Survey Expenses	0.00						0.00	0.00	0.00
<b>Confidential, Intelligence and Extraord</b>	<b>8,695.27</b>						0.00	0.00	<b>17,695.27</b>
Extraordinary and Miscellaneous Expense	8,695.27	9,000.00					9,000.00	0.00	17,695.27
<b>General Services</b>							0.00	0.00	<b>0.00</b>
Janitorial Services							0.00	0.00	0.00
<b>Professional Services</b>	<b>10,400.00</b>						0.00	0.00	<b>21,800.00</b>
Legal Services	10,400.00	3,400.00			8,000.00		11,400.00	0.00	21,800.00
Auditing Services	0.00						0.00	0.00	0.00
Consultancy Services	0.00						0.00	0.00	0.00
Other Professional Services	0.00						0.00	0.00	0.00
<b>Repairs and Maintenance</b>	<b>0.00</b>						0.00	0.00	<b>0.00</b>
Repairs and Maintenance- Machinery and Eq	0.00						0.00	0.00	0.00
Repairs and Maintenance- Transportation Eq	0.00						0.00	0.00	0.00
<b>Taxes, Insurance Premiums and Other</b>	<b>45,562.50</b>						0.00	0.00	<b>45,562.50</b>
Taxes, Duties and Licenses	45,562.50						0.00	0.00	45,562.50
Fidelity Bond Premium	0.00						0.00	0.00	0.00
Insurance Expenses	0.00						0.00	0.00	0.00
<b>Labor and Wages</b>	<b>188,678.78</b>						0.00	0.00	<b>324,445.74</b>
Labor and Wages	188,678.78	135,766.96					135,766.96	0.00	324,445.74
<b>Other Maintenance and Operating Expe</b>	<b>189,843.01</b>						0.00	0.00	<b>226,126.42</b>
Representation Expenses	53,259.81	32,792.35	5,592.00		9,934.33		38,384.35	9,934.33	81,709.83
Transportation and Delivery	0.00						0.00	0.00	0.00
Rent/Lease Expense	81,583.20						0.00	0.00	81,583.20
Membership Dues and Contributions to Orga	55,000.00						0.00	0.00	55,000.00
Subscription Expense	0.00	7,833.39					7,833.39	0.00	7,833.39
Donations	0.00						0.00	0.00	0.00
Documentary Stamps Expense	0.00						0.00	0.00	0.00
Major Events and Conference	0.00						0.00	0.00	0.00
Other Maintenance and Operating Expenses	0.00						0.00	0.00	0.00
<b>Total Maintenance and Operating Expe</b>	<b>3,581,665.25</b>						0.00	0.00	<b>6,766,022.09</b>
<b>FINANCIAL EXPENSES</b>							0.00	0.00	
<b>Financial Expenses</b>							0.00	0.00	<b>75.00</b>
Management Supervision and Trusteeship Fe	0.00						0.00	0.00	0.00
Bank Charges	75.00						0.00	0.00	75.00
Other Financial Charges	0.00						0.00	0.00	0.00
<b>Total Financial Expenses</b>	<b>75.00</b>						0.00	0.00	<b>75.00</b>
<b>NON-CASH EXPENSE</b>	0.00						0.00	0.00	0.00
<b>Depreciation</b>	<b>33,627.30</b>						0.00	0.00	<b>42,389.25</b>
Depreciation-Machinery and Equipment	33,627.30				8,761.95		8,761.95	0.00	42,389.25
<b>Amortization</b>	<b>2,666.66</b>						0.00	0.00	<b>3,999.99</b>
Amortization-Intangible Assets	2,666.66				1,333.33		1,333.33	0.00	3,999.99
<b>Losses</b>	<b>0.00</b>						0.00	0.00	<b>0.00</b>
Loss on Sale of Assets	0.00						0.00	0.00	0.00
Other Losses	0.00						0.00	0.00	0.00
<b>Total Non-Cash Expense</b>	<b>36,293.96</b>						0.00	0.00	<b>46,389.24</b>