



Review of Mission and Vision

The LCDFI Board of Trustees reviewed the Mission, Vision, Corporate Strategic and Corporate Objectives, and Strategic Measures for CY 2024 on November 24, 2023. The approved scorecard was uploaded to the transparency page of the LCDFI website.

<https://www.landbankfoundation.com/sites/default/files/inline-files/2024%20Performance%20Scorecard.PDF>

The LCDFI Board of Trustees directed Management to report on the status and challenges in implementing the Corporate Strategy.

1st Quarter- <https://www.landbankfoundation.com/sites/default/files/inline-files/4th%20Qtr%20PES%20-%202023.pdf>

2nd Quarter - https://www.landbankfoundation.com/sites/default/files/inline-files/2024_2nd%20Qtr%20PES.pdf

3rd Quarter- https://www.landbankfoundation.com/sites/default/files/inline-files/2024_3rd%20Qtr%20PES%20Monitoring%20FINAL.pdf

4th Quarter – To be presented to the LCDFI Board of Trustees during the April scheduled meeting.

Training and Continuous Programs for Trustees

LCDFI recognizes the importance of training and continuous education programs for its Trustees. Accordingly, a dedicated training budget has been allocated in the CY 2024 budget to support Trustees throughout the assessment year. This ensures access to relevant capacity-building initiatives that enhance their competencies and promote effective governance.

	Staff Development and other Trainings	250,000.00
		290,950.00
Training	BOT Training	100,000.00

For the assessment year 2024, Trustees did not participate in any training sessions. While no trainings were attended, the trustees remained actively engaged in board meetings and strategic discussions, contributing to the organization’s governance and decision-making processes.

Orientation Program for New Trustees

The Corporate Secretary has the following responsibilities for the Orientation Program for New Trustees upon their assumption:

1. Schedules a meeting for the newly-onboarded Trustees/s with the Management team;
2. Provides the following documents:
 - Articles of Incorporation and By Laws
 - Corporate Governance Manual



3. Conducts a briefing, if requested, to discuss further any matter affecting the Trustee's responsibilities as member of the Board.

However, no new Trustees were appointed for Calendar Year 2024.

Board Meetings and Attendance

The Board of Trustees determines its meeting schedule each January. For Calendar Year (CY) 2024, the schedule was finalized during the Board meeting held on January 26, 2024.

In general, at least one meeting is scheduled per month. As much as practicable, the agenda and meeting materials are provided to Board members at least three business days before the scheduled meeting.

The Corporate Secretary for January to March 2024 was Atty. Joselito B. Vallada, while from April to December 2024, Atty. Chrisa Sheila I. Pimentel serves in this capacity.

For calendar year 2024, the Board of Trustees was able to meet 9 times or 75% of the scheduled meetings.

1 **I. Call to Order**

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3 Chairperson Padilla called the meeting to order at 10:00 A.M. upon confirmation of the
4 presence of a quorum.

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6 **II. Approval of the Agenda**

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8 ED Oscillada presented the agenda to wit:

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- 10 1. Call to Order
11 2. Approval of the Agenda
12 3. Reading and Approval of the Minutes of December 15, 2023 Meeting of the Board
13 of Trustees
14 4. Management Report: LCDFI Performance Highlights as of December 31, 2023

CLASS B

- 1 5. Corporate Treasurer's Report as of December 31, 2023
2 6. Matters Requiring Board Approval
3 a.) Authority to issue Financial Statements
4 b.) 4th Quarter Report to LANDBANK Board
5 c.) 4th Quarter Performance Evaluation Scorecard Monitoring Report
6 d.) Hiring of Program Coordinators
7 e.) Resignation of Enterprise Development Director
8 7. Matters requiring Board Confirmation and/or Notation:
9 a) Minutes of December 14, 2023 Meeting of the Executive Committee
10 b) Indicative Board and Committee Meeting Schedule for 2024
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Board Level Committees

During the **April 29, 2021** meeting of the **LCDFI Board of Trustees**, with a valid quorum present, the Board approved the **creation of LCDFI Board Committees** in accordance with Article VI, Section 6 of the Amended By-Laws.



Two committees were established:

1. **Executive, Governance, and Nomination-Remunerations Committee** – Chaired by the Chairperson of the Board and composed of trustees and key executives, including the President and CEO.
2. **Audit and Risk Management Committee** – Chaired by a trustee with an accounting background, with three additional trustee members.

Committee members will serve until a successor is elected or in accordance with LCDFI's By-Laws and applicable governance policies.